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Marathon plans \$3.2 billion refinery expansion

The board of directors of Marathon Oil approved plans this morning to expand its Garyville refinery, a \$3.2 billion project that will enable the plant to process an additional 180,000 barrels of crude oil a day. The refinery in St. John the Baptist Parish currently processes 245,000 barrels of crude a day. The expansion will be operational by the end of 2009.