

China's dealmakers edge out U.S. in first trade round

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China is the top export market for US agriculture products, with the total value of exports rising by more than 1,100 percent since 2000 to \$21.4 billion in 2016.

By that same deadline, the United States said it would issue a proposed rule to allow Chinese cooked poultry to enter USA markets, Ross told reporters at a briefing. US electronic payment providers will gain access to the Chinese market, while Chinese banks should gain broader access to USA customers.

"The more these agreements include real, concrete outcomes rather than platitudes, rehashing old ground or punts to the future, the better they are", Mulhauser said.

Access to the Chinese market for US based payment processors.

Trump had pledged during his presidential campaign that he would stop **trade** practices by **China** and other countries that he deemed unfair to the United States.

"That's an open door for huge business potential for USA companies", said Shen Jianguang, chief Asia economist at Mizuho Securities.

A guarantee by the U.S. to treat Chinese banks operating in the U.S. no different than banks from any other country.

The United States and **China** have agreed to take action by mid-July to increase access for USA financial firms and expand **trade** in beef and chicken among other steps as part of **Washington's** drive to cut its **trade** deficit with **Beijing**. **China** is attempting to turn to natural gas as a way to reduce its dependence on coal and combat the country's extensive air pollution.

Access to USA financial institutions in the Chinese bond underwriting market.

The agreement would also ease import restrictions on agricultural goods, including ending **China's** restrictions on beef imports. In exchange, the USA would allow the sale of cooked Chinese poultry - a move Ross said could be

done safely. "This **trade** deal represents more growth opportunities for Louisiana and Louisiana businesses", said Caitlin Cain, chief executive officer of the World Trade Center of New Orleans.

It also includes a provision to allow United States card payment services such as Visa and Mastercard to begin operating in **China**, which until now has been dominated by the Chinese-owned UnionPay system.

The agreement grew out of negotiations the countries agreed to start after Trump's meeting at his Mar-a-Lago estate with the Chinese president.

The **trade** deal marks a stark contrast to the rhetoric of President **Donald Trump** during the campaign trail previous year, where he repeatedly lambasted **China** for unfair trading practices.

The two countries have also agreed to hold talks this summer to be led by Ross, Treasury Secretary Steven Mnuchin and Vice Premier Wang Yang to work on a one-year plan.

"Both sides have a deep and close understanding that the U.S".